

Jain College of Engineering
599/2, T.S. Nagar, Hunchanhatti,
Machhe, Belgaum - 590 014

AUDIT REPORT FOR THE YEAR ENDED ON 31ST MARCH 2020

We have audited the attached accounts of **Jain College of Engineering** for the year ending on 31st March 2020 and we report that:

These Financial Statement are the responsibility of the management of the Society. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. And audit includes examining, on test basis, evidence supporting the amount and disclosures in the financial statements. And audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

- (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been maintained so far as it appears from our examination of the books of accounts;
- (c) The balance sheet and the income and expenditure account dealt with by this report are in agreement with the books of accounts of the institution;
- (d) In our opinion and to the best of our information and according to the explanations given to us, and subject to our observations enclosed, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (i) In the case of the balance sheet, of the state of affairs of the Institute as at 31st March 2020;
 - (ii) In the case of the income and expenditure account, of the **Surplus** of the Institute for the year ended on that date.

for **PARNATTI AND ASSOCIATES**
Chartered Accountants



CA. Sachin S. Parnatti

Partner

Membership No. 123846

Firm Reg. No. 018539S

Place: Belgaum

Date : 14-06-2022

UDIN: 22123846AKXBQI8963

JAIN COLLEGE OF ENGINEERING, BELGAUM
599/2, T.S.Nagar, Hunchanhatti, Macche, Belgaum - 590014

INCOME AND EXPENDITURE STATEMENT FOR THE PERIOD FROM 01.04.2019 TO 31.03.2020

Expenses	Amount	Income	Amount
Academic & Administrative Charges			
LABORATORY CONSUMABLES	4,68,080	Fees Collection for 2019-2020	15,21,12,579
TEACHING, NON TEACHING SALARY	8,93,87,820	Bank Interest	6,27,424
TRAINING & TRAVEL	16,50,704		
MISCELLANEOUS	49,31,472		
AFFILIATION/VTU/AICTE FEE	1,96,35,422		
ELECTRICITY CHARGES	9,63,515		
PETTY CASH EXPENSES	2,30,126		
SOFTWARE EXPENSES	95,000		
SPORTS EXPENSES	1,18,220		
SEMINARS/CONFERENCE AT COLLEGE & FDP	11,81,425		
Financial Expenses			
Bank Charges	1,72,192		
Maintenance Account			
MAINTENANCE & SPARES	85,70,096		
AMC CHARGES	2,63,371		
Excess of Income over Expenditure	2,50,72,560		
TOTAL RS.	15,27,40,003	TOTAL RS.	15,27,40,003

for PARNATTI & ASSOCIATES

Chartered Accountants



CA. Sachin S. Parnatti

Proprietor

Membership No. 123846

Firm Reg. No. 018539S

UDIN : 22123846AKXBQI8963



JAIN SCHOOL OF ENGINEERING

Date: 14-06-2022


Place: Belagavi

Jain College of Engineering - BELGM 19-20

Balance Sheet as on 31st March 2020

1-Apr-2019 to 31-Mar-2020

Liabilities	Amount (Rs.)	Assets	Amount (Rs.)
Capital Account		Fixed Assets	6,18,26,308
		Borewell	2,49,977
		Building Infrastructure	3,08,42,137
		CC Camera	6,300
Loans (Liability)		Computer Systems	31,65,617
		Electrical Fittings	2,81,457
		Furniture & Fixtures	17,65,694
Current Liabilities	3,00,26,368	Laboratory Equipments	1,78,68,014
Sundry Creditors	44,30,843	Library Books	49,26,948
Caution Deposit	2,09,01,793	Office Equipments	7,18,576
ESIC Payable	3,537	Software	15,54,500
Excess Fees Received	44,42,800	Sports Equipments	98,000
Professional Tax Payable	21,400	Whiteboards	3,49,088
Provident Fund Payable	2,25,995		
Branch / Divisions	5,97,52,359		
S B M J E C T	4,61,12,447	Current Assets	5,30,24,979
Jain Polytechnic	1,36,39,912	Deposits (Asset)	19,93,718
		Loans & Advances (Asset)	4,47,44,110
		Cash-in-Hand	9,048
		Bank Accounts	62,28,103
		Fixed Deposit	50,000
Profit & Loss A/c	2,50,72,560		
Opening Balance			
Current Period	2,50,72,560		
Total	11,48,51,287	Total	11,48,51,287

for PARNATTI & ASSOCIATES
Chartered Accountants


CA. Sachin S. Parnatti

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